

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1515
Version:	FULLPCS1
Request Number:	7122
Author:	Rep. Cockroft
Date:	2/27/2017
Impact:	Tax Commission:

**Unknown Increase in FY-18 Motor
Vehicle Collections**

Research Analysis

The proposed committee substitute to HB 1515 would allow the owner of a vehicle to register the vehicle for a period of 1 year or 2 years. The measure provides that a convenience fee of \$25 be charged to those wishing to register for a 2 year period.

Prepared By: Brad Wolgamott

Fiscal Analysis

From the Tax Commission:

This is in response to the request for a revenue impact of Proposed Subcommittee Substitute for HB 1515.

Sections 1 and 3 propose amendment to Sections 1115 and 1132 of Title 47 to provide for optional biennial motor vehicle registration for general issue noncommercial vehicles and motorcycles/mopeds.¹ It further imposes a Twenty Five Dollar (\$25.00) convenience fee for each biennial registration application and would deposit all of the revenues collected from the convenience fee into the General Revenue Fund.

Section 2 modifies Section 1131 of Title 47 to provide registration renewal notice to Oklahoma vehicle owners based on the applicable registration period whether annual or multiyear.

An unknown increase in motor vehicle collections is estimated to occur as a result of the availability of multiyear registration for FY 18. The specific effect of this added registration process on motor vehicle collections for FY 19 is unknown.

Prepared By: Mark Tygret

Other Considerations

None.

